## RESOLUTION BY

## COUNCILMEMBER JAMES MADDOX AS AMENDED BY THE COMMUNITY DEVELOPMENT & HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY KINGS RIDGE SENIOR, LP, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT KINGS RIDGE SENIOR APARTMENTS A 160 UNIT MULTIFAMILY COMMUNITY LOCATED AT 3233 MT. GILEAD ROAD, S.W., ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS; Kings Ridge Senior, LP, is applying to the Georgia Department of Community Affairs (DCA) for Low-income Housing Tax Credits to construct Kings Ridge Senior Apartments, a 160-unit senior housing community located at 3233 Mt. Gilead Road, S.W., Atlanta; and

**WHEREAS**; a summary of said application is attached hereto as Exhibit A-1; and

WHEREAS; the site of Kings Ridge Senior Apartments, is located within census tract 77.01 which is an eligible census tracts for Low-income Housing Tax Credits and which has been designated by the City of Atlanta as part of the southwest Atlanta redevelopment area, and a community development impact area; and

WHEREAS; DCA has established certain regulations whereby Lowincome Housing Tax Credit applications, to be competitive, must be formerly endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS; the City Council wishes to endorse the aforementioned application by the Kings Ridge Senior, LP.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF

ATLANTA, GEORGIA as follows:

<u>Section 1</u>. The City Council hereby endorses the application by Kings Ridge Senior, LP, to the Georgia Department of Community Affairs for low-income housing tax credits to construct Kings Ridge Apartments.

**Section 2.** All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.